



**IOI GROUP**

**IOI CORPORATION BERHAD** (9027-W)  
(Incorporated in Malaysia)

**Interim Report  
For The Financial Period Ended  
31 March 2015**

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Profit or Loss**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER 31/03/15 RM'Million	PRECEDING YEAR CORRESPONDING QUARTER 31/03/14 RM'Million	CURRENT YEAR TO DATE 31/03/15 RM'Million	PRECEDING YEAR CORRESPONDING PERIOD 31/03/14 RM'Million
<b>CONTINUING OPERATIONS</b>				
Revenue	2,776.6	2,899.9	8,679.0	9,079.2
<b>Operating profit</b>	<b>275.8</b>	<b>448.7</b>	<b>1,042.5</b>	<b>1,415.0</b>
Share of results of associates	25.9	32.6	88.0	100.0
Share of results of a joint venture	(2.8)	(0.4)	(4.5)	(0.8)
<b>Profit before interest and taxation</b>	<b>298.9</b>	<b>480.9</b>	<b>1,126.0</b>	<b>1,514.2</b>
Interest income	4.1	6.3	10.7	43.2
Finance cost	(79.5)	(70.8)	(224.6)	(213.7)
Net foreign currency translation (loss)/gain on foreign currency denominated borrowings	(332.7)	43.6	(658.5)	(105.9)
<b>(Loss)/profit before taxation</b>	<b>(109.2)</b>	<b>460.0</b>	<b>253.6</b>	<b>1,237.8</b>
Taxation	(80.3)	(109.6)	(237.1)	(325.6)
<b>(Loss)/profit from continuing operations</b>	<b>(189.5)</b>	<b>350.4</b>	<b>16.5</b>	<b>912.2</b>
<b>DISCONTINUED OPERATIONS</b>				
Profit after taxation of discontinued operations	-	-	-	240.1
Net gain arising from Demerger Exercise	-	1,834.7	-	1,834.7
	-	1,834.7	-	2,074.8
<b>(Loss)/profit for the period</b>	<b>(189.5)</b>	<b>2,185.1</b>	<b>16.5</b>	<b>2,987.0</b>
<b>Attributable to owners of the parent</b>				
From continuing operations	(188.0)	341.9	8.2	899.6
From discontinued operations	-	1,834.7	-	2,065.9
	(188.0)	2,176.6	8.2	2,965.5
<b>Attributable to non-controlling interests</b>				
	(1.5)	8.5	8.3	21.5
	(189.5)	2,185.1	16.5	2,987.0

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Profit or Loss (Continued)**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/15	31/03/14	31/03/15	31/03/14
	RM'Million	RM'Million	RM'Million	RM'Million
<b>(Loss)/earnings per share for (loss)/profit attributable to owners of the parent (sen)</b>				
<b>Basic (loss)/earnings per share</b>				
From continuing operations	(2.95)	5.37	0.13	14.10
From discontinued operations	-	28.83	-	32.38
<b>Total</b>	<b>(2.95)</b>	<b>34.20</b>	<b>0.13</b>	<b>46.48</b>
<b>Diluted (loss)/earnings per share</b>				
From continuing operations	(2.95)	5.36	0.13	14.07
From discontinued operations	-	28.77	-	32.31
<b>Total</b>	<b>(2.95)</b>	<b>34.13</b>	<b>0.13</b>	<b>46.38</b>

(The condensed consolidated statement of profit or loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Other Comprehensive Income**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/15 RM'Million	31/03/14 RM'Million	31/03/15 RM'Million	31/03/14 RM'Million
<b>(Loss)/profit for the period</b>	<b>(189.5)</b>	<b>2,185.1</b>	<b>16.5</b>	<b>2,987.0</b>
<b>Other comprehensive (loss)/income that will be reclassified subsequently to profit or loss when specific conditions are met</b>				
Exchange differences on translation of foreign operations	(12.1)	(15.1)	19.8	215.6
Share of other comprehensive income/(loss) of associates	14.9	12.4	(16.7)	11.2
<b>Other comprehensive income/(loss) for the period</b>	<b>2.8</b>	<b>(2.7)</b>	<b>3.1</b>	<b>226.8</b>
<b>Total comprehensive (loss)/income for the period, net of tax</b>	<b>(186.7)</b>	<b>2,182.4</b>	<b>19.6</b>	<b>3,213.8</b>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the parent	(184.5)	2,178.1	12.9	3,194.2
Non-controlling interests	(2.2)	4.3	6.7	19.6
	<b>(186.7)</b>	<b>2,182.4</b>	<b>19.6</b>	<b>3,213.8</b>

(The condensed consolidated statement of other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position**

	<b>AS AT END OF CURRENT QUARTER 31/03/15 RM'Million</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 30/06/14 RM'Million</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,592.7	6,410.0
Prepaid lease payments	31.5	30.1
Investment properties	8.3	8.3
Goodwill on consolidation	458.4	458.4
Investments in associates	935.0	886.9
Interests in a joint venture	36.5	33.0
Derivative assets	121.2	75.1
Deferred tax assets	40.7	43.8
	<u>8,224.3</u>	<u>7,945.6</u>
<b>Current assets</b>		
Inventories	2,038.6	2,154.6
Receivables	1,122.7	1,101.6
Derivative assets	96.0	61.4
Other investments	100.5	80.7
Short term funds	1,171.5	3,450.0
Deposits with financial institutions	200.2	186.8
Cash and bank balances	399.5	350.9
	<u>5,129.0</u>	<u>7,386.0</u>
<b>TOTAL ASSETS</b>	<u><u>13,353.3</u></u>	<u><u>15,331.6</u></u>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Financial Position (Continued)**

	AS AT END OF CURRENT QUARTER  31/03/15 RM'Million	AS AT PRECEDING FINANCIAL YEAR END  30/06/14 RM'Million
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	645.8	645.0
Share premium	59.8	27.6
Other reserves	(104.1)	(101.4)
Treasury shares	(446.1)	(441.0)
Retained earnings	4,865.5	5,906.6
	<u>5,020.9</u>	<u>6,036.8</u>
<b>Non-controlling interests</b>	<b>203.0</b>	<b>196.3</b>
<b>Total equity</b>	<b><u>5,223.9</u></b>	<b><u>6,233.1</u></b>
<b>Non-current liabilities</b>		
Borrowings	5,318.4	5,069.2
Derivative liabilities	34.6	44.8
Other long term liabilities	28.5	36.3
Deferred tax liabilities	450.1	451.4
	<u>5,831.6</u>	<u>5,601.7</u>
<b>Current liabilities</b>		
Payables	757.0	940.5
Derivative liabilities	196.2	58.1
Short term borrowings	1,340.1	2,454.3
Provision for taxation	4.5	43.9
	<u>2,297.8</u>	<u>3,496.8</u>
<b>Total liabilities</b>	<b><u>8,129.4</u></b>	<b><u>9,098.5</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>13,353.3</u></b>	<b><u>15,331.6</u></b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.79</b>	<b>0.95</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Cash Flows**

	<b>9 Months Ended 31/03/15 RM'Million</b>	<b>9 Months Ended 31/03/14 RM'Million</b>
<b>Operating Activities</b>		
Profit before taxation		
From continuing operations	253.6	1,237.8
From discontinued operations	-	2,200.2
	<b>253.6</b>	<b>3,438.0</b>
Adjustments for:		
Depreciation	179.4	159.7
Other non-cash items	884.0	(1,741.8)
Operating profit before working capital changes	<b>1,317.0</b>	<b>1,855.9</b>
Decrease/(increase) in inventories	1.9	(391.0)
Decrease/(increase) in receivables and other assets	55.5	(235.1)
(Decrease)/increase in payables and other liabilities	(97.2)	342.6
Cash generated from operations	<b>1,277.2</b>	<b>1,572.4</b>
Other payments	(10.5)	(17.3)
Taxes paid	(297.2)	(311.1)
<b>Net cash inflow from operating activities</b>	<b>969.5</b>	<b>1,244.0</b>
<b>Investing Activities</b>		
Dividends received	101.1	73.3
Interest received	10.5	18.5
Other receipts	4.8	1.7
Proceeds from disposal of property, plant and equipment	1.5	0.4
Additions to prepaid lease payments	(3.3)	(4.2)
Advances to joint ventures	(8.0)	(23.8)
Acquisition of additional interest in associates	(8.6)	(6.3)
Additions to other investments	(36.4)	(62.1)
Additions to property, plant and equipment	(365.1)	(240.9)
Proceeds from restricted offer for sale, net of cash and cash equivalents disposed	-	1,203.3
Payment received from amount due from subsidiaries disposed	-	1,004.0
Proceeds from disposal of other investments	-	7.1
Investments in joint ventures	-	(22.9)
Additions to investment properties	-	(125.1)
Acquisitions of additional interest in subsidiaries	-	(205.0)
Investment in land held for development	-	(505.5)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(798.0)
<b>Net cash (outflow)/inflow from investing activities</b>	<b>(303.5)</b>	<b>314.5</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement of Cash Flows (Continued)**

	<b>9 Months Ended 31/03/15 RM'Million</b>	<b>9 Months Ended 31/03/14 RM'Million</b>
<b>Financing Activities</b>		
Drawdown of term loan	611.2	-
Net drawdown of other borrowings	507.8	270.0
Issuance of shares	25.6	35.6
Repurchase of shares	(5.1)	(205.2)
Payment of interests	(246.8)	(231.8)
Payment of dividends	(1,049.3)	(1,051.1)
Repayment of term loan	(1,110.4)	(28.7)
Redemption of Guaranteed Notes	(1,607.1)	-
Proceeds from issuance of preference shares to non-controlling interests	-	1.0
Dividends paid to non-controlling interests	-	(4.4)
<b>Net cash outflow from financing activities</b>	<b>(2,874.1)</b>	<b>(1,214.6)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,208.1)</b>	<b>343.9</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,987.7</b>	<b>3,410.6</b>
<b>Effect of exchange rate changes</b>	<b>(8.4)</b>	<b>22.6</b>
	<b>1,771.2</b>	<b>3,777.1</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)





IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity**

(RM'Million)	Non-distributable						Distributable		Total equity	
	Share capital	Share premium	Capital reserve	Other reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the parent		Non-controlling interests
As at 1 July 2014	645.0	27.6	113.7	-	(215.1)	(441.0)	5,906.6	6,036.8	196.3	6,233.1
Total comprehensive (loss)/income	-	-	-	(4.3)	9.0	-	8.2	12.9	6.7	19.6
<b>Transactions with owners</b>										
Dividend paid in respect of current financial year	-	-	-	-	-	-	(286.3)	(286.3)	-	(286.3)
Dividend paid in respect of previous financial year	-	-	-	-	-	-	(763.0)	(763.0)	-	(763.0)
Issue of shares arising from exercise of share options	0.8	32.2	(7.4)	-	-	-	-	25.6	-	25.6
Repurchase of shares	-	-	-	-	-	(5.1)	-	(5.1)	-	(5.1)
As at 31 March 2015	645.8	59.8	106.3	(4.3)	(206.1)	(446.1)	4,865.5	5,020.9	203.0	5,223.9

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)

(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity (Continued)**

(RM'Million)	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the parent		
<b>As at 1 July 2013</b>									
As previously reported	643.4	2,013.4	127.2	(56.2)	(235.7)	11,179.9	13,672.0	280.0	13,952.0
Effect of adopting FRS 119	-	-	-	-	-	(21.5)	(21.5)	-	(21.5)
As restated	643.4	2,013.4	127.2	(56.2)	(235.7)	11,158.4	13,650.5	280.0	13,930.5
<b>Total comprehensive income</b>	-	-	-	228.7	-	2,965.5	3,194.2	19.6	3,213.8
<b>Transactions with owners</b>									
Dividend paid in respect of current financial year	-	-	-	-	-	(507.9)	(507.9)	-	(507.9)
Dividend paid in respect of previous financial year	-	-	-	-	-	(543.2)	(543.2)	-	(543.2)
Issue of shares arising from exercise of share options	1.1	43.2	(8.7)	-	-	-	35.6	-	35.6
Derecognition arising from demerger of subsidiary	-	-	-	(298.9)	-	-	(298.9)	(195.8)	(494.7)
Recognition of share option expenses	-	-	0.4	-	-	-	0.4	-	0.4
Repurchase of share	-	-	-	-	(205.2)	-	(205.2)	-	(205.2)
Distribution-in-specie	-	(2,054.3)	-	-	-	(7,563.4)	(9,617.7)	-	(9,617.7)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(4.4)	(4.4)
Changes in equity interest in subsidiaries	-	-	-	-	-	(9.6)	(9.6)	(138.8)	(148.4)
Arising from acquisition of subsidiary	-	-	-	-	-	-	-	194.2	194.2
Capital contribution by non-controlling interests	-	-	-	-	-	-	-	53.0	53.0
<b>As at 31 March 2014</b>	644.5	2.3	118.9	(126.4)	(440.9)	5,499.8	5,698.2	207.8	5,906.0

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial report.)



## **Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

### **a) Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2014.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2014 except for the adoption of the following new/revised FRSs and amendments to FRSs:

<b>Title</b>	<b>Effective Date</b>
Amendments to FRS 132 <i>Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
Amendments to FRS 10 <i>Consolidated Financial Statements: Investment Entities</i>	1 January 2014
Amendments to FRS 12 <i>Disclosure of Interests in Other Entities: Investment Entities</i>	1 January 2014
Amendments to FRS 127 <i>Separate Financial Statements (2011): Investment Entities</i>	1 January 2014
Amendments to FRS 136 <i>Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014
Amendments to FRS 139 <i>Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014
IC Interpretation 21 <i>Levies</i>	1 January 2014
Amendments to FRS 119 (2011) <i>Defined Benefit Plans: Employee Contributions</i>	1 July 2014
Annual Improvements to FRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 - 2013 Cycle	1 July 2014

The adoption of the above FRS, amendments to FRSs and IC Interpretation do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

As stated in our audited financial statements for the financial year ended 30 June 2014, the Group has yet to adopt the Malaysian Financial Reporting Standards (“MFRS”) framework, and has elected to be a transitioning entity which will only adopt the MFRS framework for the financial year ending 30 June 2018.



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**b) Seasonal or Cyclical Factors**

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

**c) Unusual Items**

There are no unusual items affecting assets, liabilities, equity, net income, and cash flows for the period under review.

**d) Material Changes in Estimates of Amounts Reported**

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

**e) Details of Changes in Debt and Equity Securities**

i. During the current financial period-to-date, the Company issued:

- 2,121,400 shares of RM0.10 each for cash at RM2.03 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 2,934,500 shares of RM0.10 each for cash at RM3.49 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 2,661,000 shares of RM0.10 each for cash at RM4.17 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.

ii. During the current financial year-to-date, the Company has repurchased 1,130,000 of its issued shares capital from the open market. The average price paid for the shares repurchased was RM4.56 per share. The repurchase transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act, 1965.

iii. On 16 March 2015, the Group redeemed and settled in full the outstanding Guaranteed Notes of USD488,955,786 (being principal of USD476,449,000 and interest of USD12,506,786). Following the settlement, the Guaranteed Notes shall cease to be quoted on the Singapore Exchange Securities Trading Limited and the Labuan International Financial Exchange Inc.



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**f) Dividends Paid**

	<b>CURRENT YEAR TO DATE RM'Million</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD RM'Million</b>
Second interim single tier dividend in respect of financial year ended 30 June 2014 - 12.0 sen per ordinary share of RM0.10 each	<b>763.0</b>	-
First interim single tier dividend in respect of financial year ended 30 June 2015 - 4.5 sen per ordinary share of RM0.10 each	<b>286.3</b>	-
Second interim single tier dividend in respect of financial year ended 30 June 2013 - 8.5 sen per ordinary share of RM0.10 each	-	543.2
First interim single tier dividend in respect of financial year ended 30 June 2014 - 8.0 sen per ordinary share of RM0.10 each	-	507.9
	<b>1,049.3</b>	<b>1,051.1</b>



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**g) Segment Revenue & Results**

(RM'Million)

	Plantation	Resource-based Manufacturing	Other Operations	Eliminations	Total Continuing Operations	Discontinued Operations	Adjustment *	Total
<b>9 Months Ended 31/03/15</b>								
<b>REVENUE</b>								
External Sales	136.7	8,459.0	83.3	-	8,679.0	-	-	8,679.0
Inter-segment sales	1,388.4	-	-	(1,388.4)	-	-	-	-
Total Revenue	1,525.1	8,459.0	83.3	(1,388.4)	8,679.0	-	-	8,679.0
<b>RESULT</b>								
Operating profit	702.9	305.0	70.2	-	1,078.1	-	-	1,078.1
Share of results of associates	67.2	20.8	-	-	88.0	-	-	88.0
Share of results of a joint venture	-	(4.5)	-	-	(4.5)	-	-	(4.5)
Segment results	770.1	321.3	70.2	-	1,161.6	-	-	1,161.6
<b>9 Months Ended 31/03/14</b>								
<b>REVENUE</b>								
External Sales	217.3	8,825.8	36.1	-	9,079.2	768.1	(14.6)	9,832.7
Inter-segment sales	1,400.9	-	-	(1,400.9)	-	-	-	-
Total Revenue	1,618.2	8,825.8	36.1	(1,400.9)	9,079.2	768.1	(14.6)	9,832.7
<b>RESULT</b>								
Operating profit	795.3	656.2	41.3	-	1,492.8	338.7	-	1,831.5
Share of results of associates	71.8	28.2	-	-	100.0	1.5	-	101.5
Share of results of joint ventures	-	(0.8)	-	-	(0.8)	31.0	-	30.2
Segment results	867.1	683.6	41.3	-	1,592.0	371.2	-	1,963.2

\*: Inter-operations sales within continuing operations and discontinued operations.



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

The reconciliation of reportable segment results to the Group's corresponding amounts is as follows:

	9 Months Ended 31/03/15				9 Months Ended 31/03/14			
	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment RM'Million	Total RM'Million	Continuing operations RM'Million	Discontinued operations RM'Million	Adjustment * RM'Million	Total RM'Million
Segment results	1,161.6	-	-	1,161.6	1,592.0	371.2	-	1,963.2
Unallocated corporate net expenses	(35.6)	-	-	(35.6)	(77.8)	-	-	(77.8)
Profit before interest and taxation	1,126.0	-	-	1,126.0	1,514.2	371.2	-	1,885.4
Finance cost	(224.6)	-	-	(224.6)	(213.7)	(22.8)	29.1	(207.4)
Interest income	10.7	-	-	10.7	43.2	17.1	(29.1)	31.2
Net foreign currency translation loss on foreign currency denominated borrowings	(658.5)	-	-	(658.5)	(105.9)	-	-	(105.9)
Profit before taxation	253.6	-	-	253.6	1,237.8	365.5	-	1,603.3
Taxation	(237.1)	-	-	(237.1)	(325.6)	(125.4)	-	(451.0)
	16.5	-	-	16.5	912.2	240.1	-	1,152.3
Net gain arising from Demerger Exercise	-	-	-	-	-	1,834.7	-	1,834.7
Profit for the period	16.5	-	-	16.5	912.2	2,074.8	-	2,987.0

\*: Inter-operations transactions within continuing operations and discontinued operations.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**g) Segment Revenue & Results (Continued)**

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last audited annual financial statements. There were no material changes in segment assets from the amount disclosed in the last audited annual financial statements.

**h) Material Events Subsequent to the End of Financial Period**

There were no material events subsequent to 31 March 2015 that have not been reflected in the financial statements.

**i) Changes in the Composition of the Group**

There were no material changes in the composition of the Group during the financial period ended 31 March 2015.

**j) Contingent Liabilities**

There were no significant changes in contingent liabilities since the last annual reporting date.



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**1) Detailed Analysis of the Performance of All Operating Segments of the Group**

**a) Q3 FY2015 vs. Q3 FY2014**

The Group reported a profit before interest and taxation (“PBIT”) of RM298.9 million for Q3 FY2015, which is 38% lower than the PBIT of RM480.9 million reported for Q3 FY2014. The decrease of PBIT is due mainly to lower contribution from both plantation and resource-based manufacturing segments.

**Plantation**

The plantation profit decreased by 37% to RM191.8 million for Q3 FY2015 as compared to RM306.8 million reported for Q3 FY2014. The lower profit reported is due mainly to lower FFB production during the seasonal low crop period as well as lower CPO price realised of which the average CPO price realised for Q3 FY2015 was RM2,247/MT as compared to RM2,602/MT for Q3 FY2014.

**Resource-based Manufacturing**

The resource-based manufacturing profit of RM102.9 million for Q3 FY2015 is 50% lower than RM205.2 million reported for Q3 FY2014. The lower manufacturing profit is mainly due to lower margin from the specialty oils and fats and the refinery sub-segments as well as lower sales volume from the refinery sub-segment.

Excluding the net foreign currency translation loss of RM332.7 million (Q3 FY2014 – gain of RM43.6 million) on foreign currency denominated borrowings, the underlying pre-tax profit of RM223.5 million for Q3 FY2015 is 46% lower than the underlying pre-tax profit of RM416.4 million for Q3 FY2014, which is due mainly to lower segmental profit as mentioned above.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

- 1) **Detailed Analysis of the Performance of All Operating Segments of the Group (Continued)**
- b) **Q3 YTD FY2015 vs. Q3 YTD FY2014**

For Q3 YTD FY2015, the Group reported a PBIT of RM1,126.0 million from its continuing operations, which is 26% lower than the PBIT of RM1,514.2 million reported for Q3 YTD FY2014. The decrease of PBIT is due mainly to lower contribution from both plantation and resource-based manufacturing segments.

**Plantation**

The plantation profit of RM770.1 million for Q3 YTD FY2015 is 11% lower than RM867.1 million reported for Q3 YTD FY2014. The lower profit for Q3 YTD FY2015 is due mainly to lower CPO price realised of which the average CPO price realised for Q3 YTD FY2015 was RM2,229/MT as compared to RM2,459/MT for Q3 YTD FY2014.

**Resource-based Manufacturing**

The resource-based manufacturing profit of RM321.3 million for Q3 YTD FY2015 is 53% lower than RM683.6 million reported for Q3 YTD FY2014. The lower profit is due mainly to unrealised fair value loss in foreign currency forward exchange contracts arising from weaker Ringgit amounting to RM115.7 million (Q3 YTD FY2014 – gain of RM62.3 million). The forward exchange contracts are entered into as a hedge to protect the Ringgit denominated margin of the manufacturing business. Excluding the unrealised fair value loss/ gain in foreign currency forward exchange contracts for both Q3 YTD FY2015 and Q3 YTD FY2014 respectively, the underlying profit for resource-based manufacturing segment of RM437.0 million for Q3 YTD FY2015 is 30% lower than the underlying profit of RM621.3 million for Q3 YTD FY2014. This is mainly due to lower margin from all the sub-segments as well as lower sales volume from the refinery sub-segment.

Excluding the net foreign currency translation loss of RM658.5 million (Q3 YTD FY2014 – loss of RM105.9 million) on foreign currency denominated borrowings, the underlying pre-tax profit of RM912.1 million for Q3 YTD FY2015 is 32% lower than the underlying pre-tax profit of RM1,343.7 million for Q3 YTD FY2014, which is due mainly to lower segmental profit as mentioned above.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

The Group reported an overall PBIT of RM298.9 million for Q3 FY2015, which is 32% lower than Q2 FY2015 of RM439.8 million. Details of the segmental profits are as follows:

**Plantation**

The plantation profit decreased by 35% to RM191.8 million for Q3 FY2015 as compared to RM297.3 million for Q2 FY2015, attributable mainly to lower FFB production of 683,718 MT (Q2 FY2015 – 1,002,804 MT) or a decrease of 32%.

**Resource-based Manufacturing**

The resource-based manufacturing segment reported a slightly lower profit of RM102.9 million in Q3 FY2015 as compared to RM109.6 million in Q2 FY2015, due mainly to lower volume and margin generated from the refinery sub-segment.

Excluding the net foreign currency translation loss of RM332.7 (Q2 FY2015 – loss of RM273.6 million) on foreign currency denominated borrowings, the underlying pre-tax profit of RM223.5 million for Q3 FY2015 is 39% lower than the underlying pre-tax profit of RM368.2 million for Q2 FY2015, which is due mainly to lower segmental profit as mentioned above.

The analysis of contribution by segment is as follows:

	<b>CURRENT QUARTER RM'Million</b>	<b>PRECEDING QUARTER RM'Million</b>	<b>DIFFERENCE RM'Million</b>	
<b>Continuing operations</b>				
Plantation	191.8	297.3	(105.5)	(35%)
Resource-based manufacturing	102.9	109.6	(6.7)	(6%)
Other operations	18.6	24.3	(5.7)	(23%)
Segment results	<u>313.3</u>	<u>431.2</u>	<u>(117.9)</u>	<u>(27%)</u>
Unallocated corporate net (expenses)/income	<u>(14.4)</u>	<u>8.6</u>	<u>(23.0)</u>	<u>(267%)</u>
Profit before interest and taxation	<u>298.9</u>	<u>439.8</u>	<u>(140.9)</u>	<u>(32%)</u>
Finance cost	(79.5)	(75.2)	(4.3)	6%
Interest income	4.1	3.6	0.5	14%
Net foreign currency translation loss on foreign currency denominated borrowings	<u>(332.7)</u>	<u>(273.6)</u>	<u>(59.1)</u>	<u>22%</u>
(Loss)/profit before taxation	<u>(109.2)</u>	<u>94.6</u>	<u>(203.8)</u>	<u>(215%)</u>

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**3) Prospects**

The B15 biodiesel mandate program announced by the Indonesian Government as well as its recent implementation of export levy to fund its biodiesel program is positive for palm oil demand in the medium to long term. In the shorter term, we expect CPO price to hover at the level of between RM2,050 and RM2,250 per metric ton during the next three months.

Going forward, we expect higher contribution from our associate in Indonesia, Bumitama Agri Ltd as more of their palm trees enter prime age and also higher fresh fruit bunch production from our Malaysian plantations as the palm trees enter into the seasonal higher production period.

In the resource-based manufacturing segment, the Group expects its specialty oils and fats and oleochemical sub-segments to perform satisfactorily given the resilient demand from both the food and oleochemical sectors and the recent commissioning of its new fatty ester plant to cater for the food and pharmaceutical sectors.

During the quarter under review, there was a net repayment of USD526 million of our US Dollar denominated borrowings. As a result, the impact of the Dollar-Ringgit volatility on our US Dollar denominated borrowings will be lower in the future.

Overall, we expect the Group's underlying performance for the remaining final quarter to be satisfactory.

**4) Achievability of Forecast Results**

Not applicable.

**5) Variance of Actual Profit from Forecast Results or Profit Guarantee**

Not applicable.

**6) Taxation**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million	RM'Million	RM'Million
The tax expense comprises the following:				
Current taxation				
- Current year	60.9	109.0	236.4	334.9
- Prior years	15.4	(2.1)	(2.9)	(2.1)
Deferred taxation				
- Current year	4.0	2.7	2.2	4.9
- Prior years	-	-	1.4	(12.1)
	<b>80.3</b>	<b>109.6</b>	<b>237.1</b>	<b>325.6</b>

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate due principally to the non-allowable unrealised foreign exchange losses and other non-allowable expenses incurred by the Group.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**7) Corporate Proposal**

There were no corporate proposals announced by the Group but not completed as at 7 May 2015 (being a date not earlier than 7 days from the date of issue of the quarterly report).

**8) Group Borrowings and Debts Securities**

Group borrowings and debt securities as at 31 March 2015 are as follows:

	RM'Million
<b>a) Short term borrowings</b>	
Unsecured	
Denominated in RM	88.2
Denominated in USD (USD247.0 million)	917.9
Denominated in EUR (EUR83.0 million)	334.0
Total Short Term Borrowings	<u>1,340.1</u>
<b>b) Long term borrowings</b>	
Unsecured	
Denominated in JPY (JPY21,000.0 million)	647.8
Denominated in USD (USD1,261.4 million)	4,670.6
Total Long Term Borrowings	<u>5,318.4</u>
Total Borrowings	<u>6,658.5</u>



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments**

a) The outstanding forward foreign exchange contracts as at 31 March 2015 are as follows:

	Contract/Notional Value (Million) Net long/(short)					Fair Value – assets/(liabilities) (RM'Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
<b>Vanilla Contracts</b>									
USD/RM	<b>USD</b>	(510.4)	(4.4)	-	<b>(514.8)</b>	(98.7)	(0.8)	-	<b>(99.5)</b>
EUR/RM	<b>EUR</b>	(19.8)	-	-	<b>(19.8)</b>	2.2	-	-	<b>2.2</b>
USD/EUR	<b>USD</b>	102.1	-	-	<b>102.1</b>	12.3	-	-	<b>12.3</b>
EUR/GBP	<b>GBP</b>	(6.1)	-	-	<b>(6.1)</b>	(1.7)	-	-	<b>(1.7)</b>
EUR/CAD	<b>CAD</b>	(2.5)	-	-	<b>(2.5)</b>	(0.3)	-	-	<b>(0.3)</b>
USD/RMB	<b>USD</b>	(0.3)	-	-	<b>(0.3)</b>	-	-	-	<b>-</b>
JPY/RM	<b>JPY</b>	(560.1)	-	-	<b>(560.1)</b>	(0.5)	-	-	<b>(0.5)</b>
GBP/RM	<b>GBP</b>	(1.5)	-	-	<b>(1.5)</b>	(0.1)	-	-	<b>(0.1)</b>
EUR/RM	<b>RM</b>	44.1	-	-	<b>44.1</b>	2.8	-	-	<b>2.8</b>
SGD/RM	<b>SGD</b>	0.4	-	-	<b>0.4</b>	-	-	-	<b>-</b>
USD/CAD	<b>CAD</b>	(0.8)	-	-	<b>(0.8)</b>	0.2	-	-	<b>0.2</b>
CAD/USD	<b>USD</b>	(1.5)	-	-	<b>(1.5)</b>	(0.5)	-	-	<b>(0.5)</b>
RM/RMB	<b>RMB</b>	(84.4)	-	-	<b>(84.4)</b>	(4.4)	-	-	<b>(4.4)</b>
CHF/RM	<b>CHF</b>	0.1	-	-	<b>0.1</b>	-	-	-	<b>-</b>
						<b>(88.7)</b>	<b>(0.8)</b>	<b>-</b>	<b>(89.5)</b>

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

b) The outstanding commodity contracts as at 31 March 2015 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value – assets/(liabilities) (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts	RM	85.0	-	-	85.0	(2.1)	-	-	(2.1)
	USD	38.3	-	-	38.3	(4.2)	-	-	(4.2)
						(6.3)	-	-	(6.3)
Futures	RM	(55.2)	-	-	(55.2)	3.1	-	-	3.1
	USD	7.3	-	-	7.3	(8.3)	-	-	(8.3)
						(5.2)	-	-	(5.2)

The above commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 31 March 2015 are as follows:

	Contract/Notional Value (Million)				Fair Value – assets/(liabilities) (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
JPY liability to USD liability <sup>1</sup>	JPY	-	-	15,000.0	15,000.0	-	-	34.0	34.0
JPY liability to USD liability <sup>2</sup>	JPY	-	-	6,000.0	6,000.0	-	-	13.9	13.9
Floating rate USD liability to fixed rate RM liability <sup>3</sup>	USD	-	100.0	-	100.0	-	73.3	-	73.3

<sup>1</sup> The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>2</sup> The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

<sup>3</sup> The contracts effectively swapped the Group's floating rate USD100 million Term Loan into fixed rate RM302 million liability and serve as a cashflow hedge for the Group's principal repayment for the USD loan obtained.

There is minimal credit risk as the swaps were entered into with reputable banks.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**9) Derivative Financial Instruments (Continued)**

**d)** The outstanding interest rate swap contracts as at 31 March 2015 are as follows:

	Contract/Notional Value (Million)					Fair Value – assets/(liabilities) (RM'Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps <sup>1</sup>	USD	-	524.0	-	524.0	-	(33.8)	-	(33.8)

<sup>1</sup> The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

All the above derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value through profit or loss. The resulting gain or loss from the remeasurement is recognised in profit or loss.





**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**10) Fair Value Changes of Financial Liabilities**

Type of Financial Liability	Fair Value Gain/(Loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RM'Million	RM'Million		
<b>Forward foreign exchange contracts</b>	2.8	(115.4)	The difference between the contracted rates and the market forward rates	The exchange rates have moved favourably for /(unfavourably against) the Group from the last measurement date
<b>Commodity futures</b>	3.2	(3.0)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved favourably for /(unfavourably against) the Group from the last measurement date
<b>Commodity forward contracts</b>	(5.5)	(20.5)	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved unfavourably against the Group from the last measurement date
<b>Cross currency swap contracts</b>	-	1.0	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourably for the Group from the last measurement date
<b>Interest rate swap contracts</b>	(2.2)	10.0	The difference between fixed and floating interest rates	The floating interest rate has moved (unfavourably against)/ favourably for the Group from the last measurement date

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**11) Realised and Unrealised Profits**

The retained earnings as at the end of the reporting period are analysed as follows:

	RM'Million
<b>Total retained profits of IOI Corporation Berhad and its subsidiaries:</b>	
- Realised	9,263.0
- Unrealised	(452.3)
	8,810.7
<b>Total share of retained profits from associated companies:</b>	
- Realised	323.3
- Unrealised	107.9
	431.2
<b>Total share of accumulated losses from joint venture:</b>	
- Realised	(5.5)
- Unrealised	-
	(5.5)
	9,236.4
<b>Less: Consolidation adjustments</b>	(4,370.9)
<b>Total Group retained profits</b>	4,865.5

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**12) Notes to the Condensed Consolidated Statement of Comprehensive Income**

(Loss)/profit for the period has been arrived after charging/(crediting):

	<b>CURRENT YEAR QUARTER 31/03/15 RM'Million</b>	<b>CURRENT YEAR TO DATE 31/03/15 RM'Million</b>
Interest income	(4.1)	(10.7)
Other income including investment income		
- Dividend income	(18.0)	(71.1)
Interest expense	79.5	224.6
Depreciation and amortisation	59.6	179.4
(Reversal of)/provision for and write off of receivables	(0.1)	0.4
Net inventories written down	7.0	9.3
Foreign exchange loss	447.4	879.3
Gain on derivatives	(97.2)	(136.7)

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**13) Material Litigation**

There is no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2014. For ease of reference, the material litigation brought forward is detailed below:

**IOI Corporation Berhad**

A Writ of Summons and Statement of Claim had been filed at the High Court of Malaya at Kuala Lumpur (“High Court”) (No.D24-22-438-2003) by Tuan Haji Zulkifli Bin Husain and 6 others (“Plaintiffs”), the former shareholders of IOI Oleochemical Industries Berhad (“IOI Oleo”) against the Company, its Executive Chairman Tan Sri Dato' Lee Shin Cheng and its Executive Director, Dato' Lee Yeow Chor (“Defendants”) claiming that the Defendants are under an obligation pursuant to Rule 34.1 of the Malaysian Code on Take-Overs and Mergers, 1987 to extend a mandatory general offer to the Plaintiffs to acquire their shares in IOI Oleo and have sought for damages by reason of alleged failure by the Defendants to extend the said general offer.

The High Court of Malaya in Kuala Lumpur had on 20 May 2011 dismissed the Plaintiffs’ case with costs.

The Plaintiffs (“Appellants”) then filed an appeal to the Court of Appeal (W-02-1640-91) against the decision of the High Court which was dismissed on 18 November 2011.

The Appellants then filed a Notice of Motion to the Federal Court (No.8(f)-782-12/2013(W)) for leave to appeal against the Court of Appeal decision and the matter was unanimously dismissed on 26 August 2014.

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**14) Dividend**

The Board has on 13 February 2015 declared an interim single tier dividend of 45% or 4.5 sen per ordinary share of RM0.10 each in respect of the financial year ending 30 June 2015. The dividend was paid on 13 March 2015.

No dividend has been proposed for this quarter (31 March 2014: nil).

The total cash dividend declared to date for the current financial year is a single tier dividend of 4.5 sen (31 March 2014: 8.0 sen) per ordinary share of RM0.10 each.

**15) (Loss)/earnings per Share**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million	RM'Million	RM'Million
<b>a) Basic (loss)/earnings per share</b>				
(Loss)/profit for the period attributable to owners of the parent				
From continuing operations	(188.0)	341.9	8.2	899.6
From discontinued operations	-	1,834.7	-	2,065.9
	<b>(188.0)</b>	<b>2,176.6</b>	<b>8.2</b>	<b>2,965.5</b>
Weighted average number of ordinary shares in issue ('Million)	<b>6,361.6</b>	6,364.3	<b>6,360.7</b>	6,380.5
Basic (loss)/earnings per share (sen)				
From continuing operations	(2.95)	5.37	0.13	14.10
From discontinued operations	-	28.83	-	32.38
Total	<b>(2.95)</b>	<b>34.20</b>	<b>0.13</b>	<b>46.48</b>



IOI GROUP

**IOI CORPORATION BERHAD** (9027-W)  
(Incorporated in Malaysia)

**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements**

**15) (Loss)/earnings per Share (Continued)**

	INDIVIDUAL QUARTER (Q3)		CUMULATIVE QUARTER (9 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'Million	RM'Million	RM'Million	RM'Million
<b>b) Diluted (loss)/earnings per share</b>				
Adjusted (loss)/profit for the period attributable to owners of the parent :				
(Loss)/profit for the period attributable to owners of the parent				
From continuing operations	(188.0)	341.9	8.2	899.6
From discontinued operations	-	1,834.7	-	2,065.9
	<b>(188.0)</b>	<b>2,176.6</b>	<b>8.2</b>	<b>2,965.5</b>
Adjusted weighted average number of ordinary shares in issue ('Million)				
Weighted average number of ordinary shares in issue	6,361.6	6,364.3	6,360.7	6,380.5
Assumed exercise of Executive Share Options at beginning of period	9.2	12.2	10.0	14.0
	<b>6,370.8</b>	<b>6,376.5</b>	<b>6,370.7</b>	<b>6,394.5</b>
Diluted (loss)/earnings per share (sen)				
From continuing operations	(2.95)	5.36	0.13	14.07
From discontinued operations	-	28.77	-	32.31
Total	<b>(2.95)</b>	<b>34.13</b>	<b>0.13</b>	<b>46.38</b>

**16) Audit Qualification**

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Chee Ban Tuck  
Company Secretary

Putrajaya  
14 May 2015



**Interim Report For The Financial Period Ended 31 March 2015**

(The figures have not been audited)

**Group Plantation Statistics**

		<b>As At 31/03/15</b>	<b>As At 31/03/14</b>
<b>Planted Area</b>			
Oil palm			
Mature	<i>(hectares)</i>	<b>149,662</b>	150,643
Total planted	<i>(hectares)</i>	<b>177,680</b>	172,140
Rubber			
Total planted	<i>(hectares)</i>	<b>470</b>	465
<b>Total Titled Area</b>	<i>(hectares)</i>	<b>207,121</b>	207,271

		<b>31/03/15 (9 months)</b>	<b>31/03/14 (9 months)</b>
<b>Average Mature Area</b>			
Oil Palm	<i>(hectares)</i>	<b>147,744</b>	145,365
<b>Production</b>			
Oil Palm			
FFB production	<i>(tonnes)</i>	<b>2,653,724</b>	2,676,351
Yield per mature hectare	<i>(tonnes)</i>	<b>17.96</b>	18.41
FFB processed	<i>(tonnes)</i>	<b>2,714,193</b>	2,695,470
Crude palm oil production	<i>(tonnes)</i>	<b>582,586</b>	567,833
Palm kernel production	<i>(tonnes)</i>	<b>142,071</b>	144,222
Crude palm oil extraction rate	<i>(%)</i>	<b>21.46%</b>	21.07%
Palm kernel extraction rate	<i>(%)</i>	<b>5.23%</b>	5.35%
<b>Average Selling Price Realised</b>			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	<b>2,229</b>	2,459
Palm kernel	<i>(RM/tonne)</i>	<b>1,544</b>	1,582